

Economic Relief Package (AatmaNirbhar Bharat) Part -1				
TDS Rate Chart for the financial year 2020-21				
Section	Particulars	TDS rates in AY 2020-21	TDS rates in AY 2021-22	
			Original Rate upto May 13, 2020	From May 14, 2020 to Mar 31, 2021
192	Payment of salary	Slab rate	Slab rate	Slab Rate
193	Interest on securities	10%	10%	7.50%
194	Payment of Dividend (monetary Limited - Rs 5,000). Payment of dividend by Indian Companies or Mutual Funds were exempted now taxable in the hands of the shareholder.	10%	10%	7.50%
194A	Income by way of interest other than interest on securities (Monetary Limit - Rs. 40000)	10%	10%	7.50%
194C	Payment to contractor/subcontractor (Monetary Limit – Rs 30,000 per contract or Rs 1,00,000 for aggregate amount during the year) a) HUF/Individuals b) Others	1% 2%	1% 2%	0.75% 1.50%
194D	Insurance Commission	5%	5%	3.75%
194DA	Payment in respect of life insurance policy w.e.f. 1/9/2019, the tax shall be deducted on the amount of income comprised in insurance pay-out	5%	5%	3.75%
194H	Commission or Brokerage (Monetary Limit - Rs. 15000)	5%	5%	3.75%
194K	Payment of any income in respect of units of a mutual fund from a specified company	N.A	10%*	7.50%
194-I	Rent (Monetary Limit- Rs. 240000) a) Plant and Machinery b) Land and Buliding or Furniture or Fitting	2% 10%	2% 10%	1.50% 7.50%
194-IA	Payment made on account of transfer of immovable property other than agriculture land. (Monetary Limit- Rs. 50,00,000)	1%	1%	0.75%
194-IB	Rent payable by individual not covered u/s. 194I for land, building, furniture and fittings (Monetary Limit- Rs 50000 p.m)	5%	5%	3.75%
194J	Payment of fees for technical services a) Fees for technical services b) Fee in all other cases	10% 10%	2% * 10%	1.50% 7.50%
194-O	Applicable for payments by E-Commerce operator for sale of goods or provision of service facilitated by it through its digital or electronic facility or platform, to the E-Commerce Participants In case of E-Commerce Participants are Individuals/HUF and gross sales/service through such E-Commerce Operator during the previous year does not exceed Rs 5 lacs, then it is not subject to tax deduction on production of PAN to E-Commerce Operator	N.A	1%*	0.75%
195	Other Payments to Non-Resident / Foreign Company (a) Income from investment made by a Non-Resident Indian Citizen (b) LTCG referred to in Section 115E (c) LTCG referred to in Section 112A (d) STCG under Section 111A (e) Any other LTCG [not covered by Section 10(33), 10(36) and 10(38)] (f) Interest Income on moneys borrowed or debt incurred in foreign currency (not being interest referred to in Sec. 194LB or 194LC or 194LD) (g) Fees for technical services payable in pursuance of an agreement approved by the Central Govt. / it is in accordance with industrial policy. (h) Any other income	20% 10% 10% 15% 20% 20% 10% 30%	20% 10% 10% 15% 20% 20% 10% 30%	No Change

Note: If valid PAN/Aadhar No is not provided, the above applicable rate would be 20% as per section 206AA.